Ian Dennis to Retire from EOS Board of Directors

Canberra, 12 April 2021

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) wishes to announce the impending retirement of Non-Executive Director Ian Dennis from the EOS Board after more than 20 years' service. EOS would like to thank Ian for his great contribution to the company and shareholders, and wish him well in his retirement and other future endeavours. Ian will formally step down from the Board at the EOS Annual General Meeting on 28 May 2021.

Ian Dennis BA, C.A. is a Chartered Accountant with extensive experience as director and company secretary in various publicly listed and unlisted companies in Australia and overseas. He was appointed to the EOS Board on 8 May 2000 as an independent Non-Executive Director and has served as a member of both the Audit and Risk Committee and the Nominations and Remuneration Committee. He has also served as Company Secretary of Electro Optic Systems Holdings Limited.

Announcing Ian's retirement, Fred Bart, Chair of EOS said:

> "On behalf of EOS and its Board of Directors I thank Ian for his tireless commitment over more than two decades to the company, our shareholders and the clients and communities that we serve. His counsel has been well received and his domain expertise, particularly in the areas of governance and compliance, has been invaluable. We wish him all the best for the future."

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in three sectors: Space, Defence and Communications

- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.

- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

This announcement contains certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.